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State of Utah

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GRPB Executive Committee Rural Fast Track Review October 7th, 2016 8:00 AM

Minutes

Attendees: GRPB Committee members: Steve Styler, Brian Higginbotham, Mike McCandless (Wes Curtis Excused)

GOED Staff: Jake Hardman, Linda Gillmor

I. Agenda preview- by Jake Hardman (Jake previewed the 3 RFT Grant applications that would be discussed during the meeting)

II. RFT Approvals

- a. A W Carter LLC.- Jake described A W Carter as a manufacture of fine furniture and kitchen products. They meet all of the required qualifications for the grant. Jake reviewed the executive summary of the company. They are looking to build an expansion onto their building. They would hire 5 additional people all paying over the required 110% wage rate. Brian Higginbotham made a motion to approve. Mike McCandless seconded the motion. Other committees members voted Yay on the motion. Unanimously approved for the \$50,000 Business development grant and Job incentive funds.
- b. Mountain Valley Machine- Jake described the company as a machining and injection mold company in Cache county. They meet al required qualifications. Jake read the executive summary. They plan to purchase an Ecomill Vertiel machine center for \$122,400. They will hire 4 new employees being paid above 110% wage rate. Steve Styler made the motion to approve. Brian Higginbotham seconded the motion. Committee voted Yay. Unanimously approved for the \$50,000 Business development grant and the Job Creation incentive.
- c. Specialized Mountain Services- The company is in Brian Head, Iron County. They provide multiple mountain related servie in the resort town. They meet all

required qualifications. Jake read the executive summary. They plan to purchase a Model 305 excavator, grapple attachment, winter tracks and a portable saw mill to meet current and future demand for services. They plan to hire 1 new employee at 110% wage Rate.

Mike McCandless asked whether the company had a contractors or similar license to operate the machinery and provide the services. Jake did not have the license on hand. Steve Styler made the motion to approve the grant based on the company providing Jake with a contractors license or similar license to use the equipment legally. Mike McCandless seconded the motion. Committee voted Yay and Unanimously approved approved the business development incentive for \$50,000 and the Job creation incentive based on them providing the license.

(note: Jake was able to receive the proper licenses from the company that afternoon)